

Executive Summary

	Budget	Actual to Date
1 Assets Carried over from 2003	\$ 9,000.00	\$10,475.55
2 Income 2004	\$22,952.00	\$21,412.95
3 Expenses 2004	\$24,310.00	\$18,502.10
4 Income less Expenses	(\$1,358.00)	\$2,910.85
5 Projected Assets Carryover 2005	\$7,642.00	\$13,386.40

Checking Account Balance	\$7,131.62
Savings Account Balance	\$6,254.78
Total	\$13,386.40

Notes

- 1 We took in more money than we spent, we have an increase in funds available to carry over.
- 2 We are not meeting our sponsor goals, a short fall of (\$1,175).
- 3 We had unexpected income from AIA National revenue sharing ; \$ 1,280.
- 4 We did not spend the money budgeted for Regional Leadership conference a savings of \$1,250.

Assets & Income 2004					
Carry Over From 2003					
			Budget	Actual	Difference (Act-Bud)
1	1/1/04	Savings Account Balance 1/1/04	\$6,236.62	\$ 4,230.12	\$ (2,006.50)
2	1/1/04	Checking Account Balance	\$2,763.38	\$ 6,245.43	\$ 3,482.05
5	Carryover available for 2004 budget Savings plus checking		\$ 9,000.00	\$ 10,475.55	\$ 1,475.55
Income 2003					
			Budgeted	Actual to Date	Difference (Act-Bud)
6	Interest on Savings		\$2.00	\$9.35	\$ 7.35
7	Membership Dues 115 Req @ \$75 27 Assoc @ \$25		\$9,300.00	\$11,860.76	\$ 2,560.76
8	Meetings & Program Revenue			\$0.00	\$ -
	A.	Program Attendance Fees	\$7,000.00	\$6,937.00	\$ (63.00)
	B.	Meeting Sponsors	\$2,000.00	\$825.00	\$ (1,175.00)
	C.	Transportation Sponsors	\$250.00	\$500.00	\$ 250.00
	D.	Design Awards Entry Fees	\$0.00	\$0.00	\$ -
	E.	Honor Awards	\$0.00	\$0.00	\$ -
	F	Legislative Breakfast	\$400.00	\$0.00	\$ (400.00)
9	News Letter Advertisement		\$0.00	\$0.00	\$ -
10	Web Page Advertisement		\$0.00	\$0.00	\$ -
11	Friends of The Blue Ridge		\$500.00	\$0.00	\$ (500.00)
12	Special Fundraisers		\$3,500.00	\$0.00	\$ (3,500.00)
13	Misc. Income		\$0.00	\$1,280.84	\$ 1,280.84
TOTAL 2004 INCOME			\$22,952.00	\$21,412.95	(\$1,539.05)

Expenses 2004				
		Budget	Actual to Date	Difference
1.	Programs			(B-A)
	A Meetings	\$ 13,500.00	\$13,024.33	\$ 475.67
	B Public Relations	\$ 150.00	\$0.00	\$ 150.00
	C Intern Development	\$ -	\$47.36	\$ (47.36)
	D Design Awards	\$ -	\$0.00	\$ -
	E Membership	\$ -	\$0.00	\$ -
	F Virginia Tech Linkage	\$ 1,500.00	\$1,500.00	\$ -
	G Legislative Breakfast	\$ 400.00	\$0.00	\$ 400.00
	H Design Forum	\$ -	\$0.00	\$ -
	I Architecture Week	\$ 200.00	\$111.90	\$ 88.10
	K Honor Awards	\$ 1,000.00	\$157.49	\$ 842.51
Sub Total Program Expenses		\$16,750.00	\$14,841.08	\$ 1,908.92
2.	Conference & Conventions			
	A. Grassroots (1 Attendee)	\$1,500.00	\$1,075.00	\$ 425.00
	B. Regional Leadership Conference 1 Attendee	\$1,250.00	\$0.00	\$ 1,250.00
	C. National Convention (1 attendee)	\$2,600.00	\$1,769.41	\$ 830.59
	D. Statewide Retreat	\$500.00	\$0.00	\$ 500.00
	E. Chapter Retreat / Long Range Planning	\$0.00	\$0.00	\$ -
	F. Board Meetings	\$150.00	\$108.00	\$ 42.00
	G. Unassigned Meetings & Conferences	\$0.00	\$0.00	\$ -
Sub Total Conference & Conventions		\$6,000.00	\$2,952.41	\$3,047.59
3.	Special Fund Raisers	\$0.00	\$0.00	\$ -
4.	Operating & Miscellaneous Expenses			
	A. Printing & Postage	\$900.00	\$0.00	\$ 900.00
	B. Banking Fees	\$10.00	\$41.00	\$ (31.00)
	C. Insurance	\$0.00	\$0.00	\$ -
	D. Legal Fees	\$50.00	\$25.00	\$ 25.00
	E. Telephone	\$0.00	\$28.90	\$ (28.90)
	F. Administration	\$100.00	\$89.65	\$ 10.35
	G. Web Page	\$300.00	\$444.32	\$ (144.32)
	H. Unassigned	\$200.00	\$79.74	\$ 120.26
Sub Total Operating & Miscellaneous		\$1,560.00	\$708.61	\$ 851.39
Total Expenses 2004 (1+2+3+4)		\$24,310.00	\$18,502.10	\$ 5,807.90